



Notice of Award of Contract for Supply of White Oil

Procurement Reference: **STC/IFB/2025/186**

This is to notify that following the bidding exercise carried out by State Trading Corporation for the Supply of **White Oil** for the period covering **1 August 2025 to 31 July 2026**, bidding document dated **11 April 2025**, the contract has already been awarded as detailed hereunder:

Name of Bidder	Product	Total Premium Value
OQ Trading Limited	White Oil	USD 35,966,270

For the sake of clarity, we wish to highlight that the premium element in this contract reflects mainly the freight charges, supplier's margin, insurance and other costs such as port charges, bunkers, amongst others. The eventual price payable to the supplier shall be the International Benchmark Price (Platts price) plus the Premium.

29 July 2025