

Gain or Loss per Tanker (01 July 2025 – 28 September 2026)

Executive Summary

- Gains and losses are recorded in both Mogas and Gas Oil shipments.
- All gains/losses are accounted in the Price Stabilisation Account (PSA).
- STC does not make any surplus on Mogas and Gas Oil as their prices are regulated.
- Report supports decisions taken under Regulation 5.

Summary by Product

Product	Total Volume (Litres)	Total Gain/(Loss) (Rs M)	Avg Gain/Loss per Litre
Mogas	370,453,330	(1,210.03)	(3.266)
Gas Oil	324,353,747	(184.27)	(0.5681)

How to Read This Report

Each row in the report refers to an individual shipment of Mogas or Gas Oil. The key columns include:

- **Vessel:** Shipment received on the specified date via that Marine Tanker (MT)
- **Product:** Mogas or Gas Oil
- **Current Retail Price:** The retail price fixed as per the *Consumer Protection (Control of Price of Taxable and Non-taxable Goods) Regulations 2011*.
- **Real Cost:** Actual cost paid by STC for that shipment, which includes the purchase price of the product (Platts), the premium (insurance, freight and the supplier's margin).
- **Current Transfer Price:** STC's present selling price of Mogas and Gas Oil to Oil companies.
- **Calculated Transfer Price:** Based on invoice paid by STC to its supplier, STC calculates the new transfer price for each shipment, which varies daily as per Platts prices.
- **Gain/Loss per Litre:** Difference between current transfer price and calculated transfer price (excluding Fund to/(from) PSA and Adjustment).
- **Quantity Sold:** Total number of litres sold to the 4 Oil Companies from that shipment.
- **Total Gain/Loss per product:** Surplus or loss incurred per shipment for Mogas or Gas Oil.
- **Total Gain/Loss per shipment:** Total surplus or loss incurred per shipment for both products

Gain/Loss on tankers for the period 01 July 2025 to 28 September 2026

VESSEL	PRODUCT	PREVAILING RETAIL PRICE (MUR/LITRE)	REAL COST (MUR/LITRE)	PREVAILING TRANSFER PRICE (MUR/LITRE) (STC SELLING PRICE)	CALCULATED TRANSFER PRICE (MUR/LITRE) (STC SELLING PRICE)	GAIN/(LOSS) IN TRANSFER PRICE (MUR/LITRE) (STC SELLING PRICE)	QUANTITY SOLD (LITRES)	TOTAL GAIN/(LOSS) (MUR MILLION)	TOTAL GAIN/(LOSS) (MUR MILLION)/ TANKER
Opening Balance of Price Stabilisation Account - MOGAS								373.66	373.66
Opening Balance of Price Stabilisation Account - GAS OIL								(2,843.59)	(2,843.59)
MT Zahra OF 8 JUL 2025	MOGAS	61.2000	61.3680	47.8674	48.0135	(0.1461)	13,850,880	(2.02)	31.76
	GAS OIL	58.9500	56.1226	46.0809	43.6223	2.4586	13,737,970	33.78	
MT Mr Tanker 3 OF 28 JUL 2025	MOGAS	61.2000	62.0082	47.8674	48.5702	(0.7028)	12,036,658	(8.46)	32.25
	GAS OIL	58.9500	55.2582	46.0809	42.8706	3.2103	12,681,490	40.71	
MT Imperious OF 14 AUG 2025	MOGAS	61.2000	59.8329	47.8674	46.6786	1.1888	13,033,178	15.49	54.98
	GAS OIL	58.9500	54.9785	46.0809	42.6274	3.4535	11,435,197	39.49	
MT Lucky May OF 1 SEP 2025	MOGAS	61.2000	59.5488	47.8674	46.4316	1.4358	13,914,149	19.98	88.96
	GAS OIL	58.9500	51.8442	46.0809	39.9019	6.1790	11,163,015	68.98	

MT UACC Riyadh OF 17 SEP 2025	MOGAS	61.2000	60.7176	47.8674	47.4479	0.4195	12,607,885	5.29	62.11
	GAS OIL	58.9500	53.7017	46.0809	41.5171	4.5638	12,450,340	56.82	
MT HAFNIA PHOENIX OF 5 OCT 2025	MOGAS	61.2000	60.8110	47.8674	47.5291	0.3383	12,728,552	4.31	49.31
	GAS OIL	58.9500	54.4387	46.0809	42.1580	3.9229	11,472,289	45.00	
MT MITERA OF 18 OCT 2025	MOGAS	61.2000	56.7807	47.8674	44.0245	3.8429	11,626,383	44.68	93.41
	GAS OIL	58.9500	52.3828	46.0809	40.3703	5.7106	8,533,849	48.73	
MT BUBYAN OF 5 NOV 2025	MOGAS	58.4500	57.9631	45.2361	44.8127	0.4234	12,375,345	5.24	63.15
	GAS OIL	58.9500	53.2233	46.0809	41.1011	4.9798	11,628,597	57.91	
MT LARGO EVOLUTION OF 20 NOV 2025	MOGAS	58.4500		45.2361		45.2361		-	39.15
	GAS OIL	58.9500	54.7126	46.0809	42.3962	3.6847	10,625,900	39.15	
MT BUBYAN OF 6 DEC 2025	MOGAS	58.4500	58.5505	45.2361	45.3235	(0.0874)	11,873,007	(1.04)	56.64
	GAS OIL	58.9500	52.8791	46.0809	40.8018	5.2791	10,926,495	57.68	
MT GEM EMERALD OF 24 DEC 2025	MOGAS	58.4500	56.4790	45.2361	43.5222	1.7139	11,551,662	19.80	103.10
	GAS OIL	58.9500	49.7886	46.0809	38.1144	7.9665	10,456,396	83.30	

Sales from MOST for the period (July 2025 - December 2025)	MOGAS						23,819,125	(12.05)	39.79
	GAS OIL						12,459,360	51.84	
MT ALKIVIADIS OF 7 JAN 2026	MOGAS	58.4500	55.3555	45.2361	42.5452	2.6909	10,306,607	27.73	103.86
	GAS OIL	58.9500	49.4873	46.0809	37.8524	8.2285	9,251,861	76.13	
Sales from MOST - January 2026	MOGAS						3,057,775	(1.90)	0.95
	GAS OIL						618,064	2.85	
MT SUNRISE GLORY OF 23 JAN 2026	MOGAS	58.4500	56.1018	45.2361	43.1942	2.0419	12,396,204	25.31	111.72
	GAS OIL	58.9500	49.0120	46.0809	37.4393	8.6416	9,999,510	86.41	
MT UNIQUE GUARDIAN OF 8 FEB 2026	MOGAS	58.4500	57.2142	45.2361	44.1615	1.0746	12,928,995	13.89	76.53
	GAS OIL	58.9500	51.6679	46.0809	39.7486	6.3323	9,892,452	62.64	
MT S FONTVIELLE OF 26 FEB 2026	MOGAS	58.4500	58.3041	45.2361	45.1092	0.1269	11,733,578	1.49	62.36
	GAS OIL	58.9500	52.8239	46.0809	40.7538	5.3271	11,426,205	60.87	
Sales from MOST - February 2026	MOGAS						1,973,235	(0.53)	9.14
	GAS OIL						1,661,936	9.67	

MT ELANDRA WILLOW OF 18 MAR 2026	MOGAS	58.4500	66.3357	45.2361	52.0932	(6.8571)	11,570,237	(79.34)	(252.91)
	GAS OIL	58.9500	75.7741	46.0809	60.7105	(14.6296)	11,864,607	(173.57)	
Sales from MOST - March 2026	MOGAS						8,228,123	(6.08)	10.72
	GAS OIL						2,753,515	16.80	
MT JAG PRERANA OF 4 APR 2026	MOGAS	58.4500	73.1164	45.2361	57.9895	(12.7534)	13,266,839	(169.20)	(506.26)
	GAS OIL	64.8000	97.5007	51.1678	79.6032	(28.4354)	11,853,615	(337.06)	
MT INVICTUS OF 15 APR 2026	MOGAS	58.4500	74.0378	50.2796	58.7907	(8.5111)	9,143,094	(77.82)	(450.04)
	GAS OIL	64.8000	111.7573	56.7765	92.0003	(35.2238)	10,567,277	(372.22)	
Sales from MOST - April 2026	MOGAS						1,090,031	(5.76)	(1.12)
	GAS OIL						648,215	4.64	
MT JAG PRERANA OF 2 MAY 2026	MOGAS	64.2500	75.3960	50.2796	59.9717	(9.6921)	10,439,897	(101.18)	(151.12)
	GAS OIL	71.2500	77.2868	56.7765	62.0259	(5.2494)	9,513,560	(49.94)	
MT OPTIMUS OF 18 MAY 2026	MOGAS	64.2500	76.7601	50.2796	61.1579	(10.8783)	12,337,217	(134.21)	(164.07)
	GAS OIL	71.2500	74.7012	56.7765	59.7776	(3.0011)	9,949,209	(29.86)	

Sales from MOST - May 2026	MOGAS						2,272,775	(14.31)	(14.04)
	GAS OIL						398,866	0.27	
MT TORM STRENGTH OF 8 JUN 2026	MOGAS	64.2500	74.4141	50.2796	59.1179	(8.8383)	13,767,028	(121.68)	(125.19)
	GAS OIL	71.2500	71.6026	56.7765	57.0831	(0.3066)	11,435,281	(3.51)	
MT INVICTUS OF 28 JUN 2026	MOGAS	64.2500	67.3035	50.2796	52.9348	(2.6552)	11,786,093	(31.29)	29.54
	GAS OIL	71.2500	64.9231	56.7765	51.2749	5.5016	11,056,427	60.83	
Sales from MOST - June 2026	MOGAS						5,221,571	(36.13)	(34.88)
	GAS OIL						3,128,706	1.25	
MT OPTIMUS OF 19 JUL 2026	MOGAS	64.2500	69.7406	50.2796	55.0540	(4.7744)	11,515,674	(54.98)	46.53
	GAS OIL	71.2500	62.2020	56.7765	48.9087	7.8678	12,901,629	101.51	
Sales from MOST - July 2026	MOGAS						8,742,348	(56.02)	(54.87)
	GAS OIL						3,683,881	1.15	
MT TORM DAMINI OF 9 AUG 2026	MOGAS	64.2500	76.5586	50.2796	60.9827	(10.7031)	12,312,926	(131.79)	(202.81)
	GAS OIL	71.2500	78.1769	56.7765	62.7999	(6.0234)	11,790,146	(71.02)	

MT ELANDRA SEA OF 24 AUG 2026	MOGAS	70.6500	76.6978	55.8448	61.1037	(5.2589)	9,678,311	(50.90)	(94.55)
	GAS OIL	71.2500	75.8708	56.7765	60.7946	(4.0181)	10,862,872	(43.65)	
MT NAVIG8 GUIDE OF 8 SEP 2026	MOGAS	70.6500	81.3923	55.8448	65.1859	(9.3411)	14,942,496	(139.58)	(168.80)
	GAS OIL	71.2500	74.8650	56.7765	59.9200	(3.1435)	9,296,386	(29.22)	
MT TORM SPLENDID OF 23 SEP 2026	MOGAS	70.6500	85.2962	55.8448	68.5806	(12.7358)	12,325,452	(156.97)	(339.60)
	GAS OIL	71.2500	88.4247	56.7765	71.7110	(14.9345)	12,228,629	(182.63)	
TOTAL LOSSES FOR MOGAS AND GAS OIL								(3,864.23)	(3,864.23)
TOTAL LITRES OF MOGAS SOLD (1 JULY 2025 - 28 SEPTEMBER 2026)							370,453,330		
TOTAL LITRES OF GAS OIL SOLD (1 JULY 2025 - 28 SEPTEMBER 2026)							324,353,747		
TOTAL GAIN/(LOSS) OF MOGAS (1 JULY 2025 - 28 SEPTEMBER 2026) (MUR MILLION)							(1,210.03)		
TOTAL GAIN/(LOSS) OF GAS OIL (1 JULY 2025 - 28 SEPTEMBER 2026) (MUR MILLION)							(184.27)		

Notes:

Tankers are not actualised.



Note:

The above calculations, which are for the period of 1 July 2025 to 28 September 2026, exclude:

- (a) any windfall gain or loss incurred on the stock of Mogas or Gas Oil at the depot of Oil companies at the time when there is a change in the retail price of the product;
- (b) the interest received on funds available in the Price Stabilisation Account (PSA); and
- (c) the interest paid on loans taken by the STC to finance any deficit in the PSA.
- (d) Shipments highlighted in yellow are not actualized as payments are not yet effected.
- (e) Exchange rate of Rs 48.2278/USD (BOM Selling T.T - 25.09.2026) is used to compute gains for unactualized shipments.
- (f) The shipments which are highlighted in yellow are not actualized as payments are not yet effected.

28 September 2026