



The Petroleum Pricing Committee (PPC) met on Wednesday 6<sup>th</sup> August 2025 to assess the retail prices of Mogas (L'Essence) and Gas Oil (Diesel) in accordance with [Regulation 8 of the Consumer Protection \(Control of Price of Petroleum Products\) Regulations 2011 \(as amended\)](#). After a thorough review, the Committee recommended that the retail prices of both Mogas and Gas Oil be maintained at their current levels, in line with Regulation 5 of the above Regulations.

The Committee also took note of the evolution of world prices of Mogas and Gas Oil and also considered the estimated **deficit of Rs 2.7 billion in the Price Stabilisation Account (PSA) of Gas Oil**.

**Mogas (L'Essence)** – The Retail Price of Mogas has been calculated using the actual prices for May to July 2025 and the future prices for August to October 2025. The new Reference Price of US\$707.32 per metric ton and an exchange rate of Rs 46.0807/US\$ results in a decrease in retail price by Rs 2.2740 per litre, that is a decrease of 3.72%. Hence, as the decrease in the calculated retail price of Mogas is less than 4%, it is maintained at its current level in accordance with Regulation 5 (1).

**Gas Oil (Diesel)** – The Retail Price of Gas Oil has been calculated using the actual prices for May to July 2025 and the future prices for August to October 2025. The new Reference Price of US\$ 87.76 per barrel and an exchange rate of Rs 46.0807/US\$ results in a decrease in retail price. However, since the PSA of Gas Oil is in deficit by about Rs 2.7 billion and Regulation 5 (2) stipulates that “*subject that there are funds in the PSA, the retail price of a petroleum product shall be decreased,*” thus the retail price has been maintained at Rs 58.95 per litre.

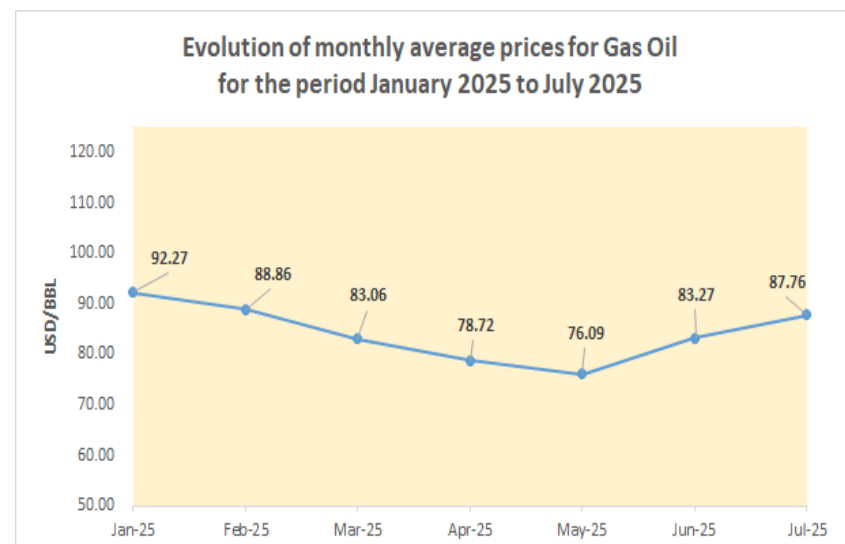
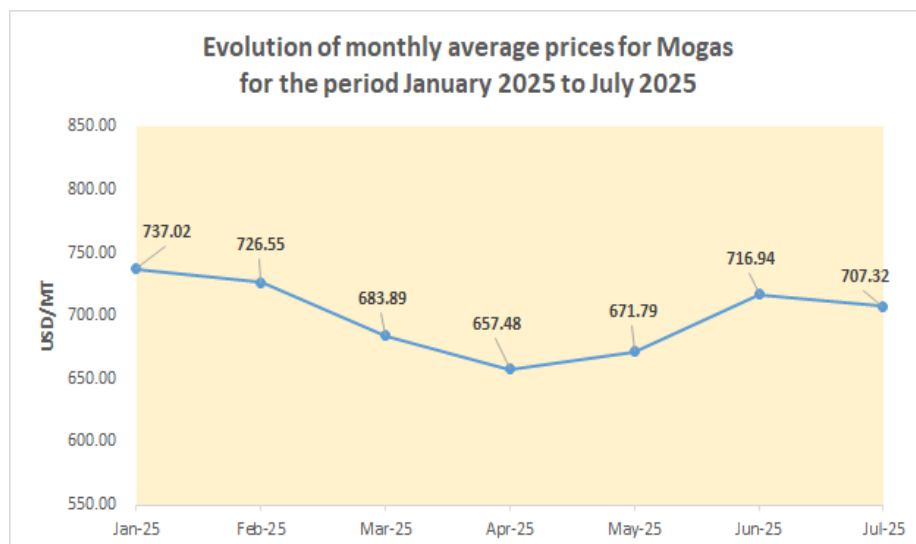
The deficit in the PSA has evolved since December 2021 as hereunder:

Estimated Deficit in PSA			
	Mogas (Rs Billion)	Gas Oil (Rs Billion)	Total Estimated Deficit in PSA (Rs Billion)
PPC meeting of 28 December 2021	(0.6)	(0.9)	(1.5)
PPC meeting of 26 February 2022	(0.8)	(1.3)	(2.1)
PPC meeting of 19 April 2022	(1.0)	(1.8)	(2.8)
PPC meeting of 18 May 2022	(1.1)	(2.2)	(3.3)
PPC meeting of 13 September 2022	(1.0)	(3.5)	(4.5)
PPC meeting of 12 January 2023	(0.6)	(3.8)	(4.4)
PPC meeting of 11 May 2023	(0.3)	(4.4)	(4.7)
PPC meeting of 2 June 2023	0.1	(4.4)	(4.3)
PPC meeting of 30 September 2023	(0.1)	(5.1)	(5.2)
PPC meeting of 6 October 2023	0.1	(5.1)	(5.0)
PPC meeting of 27 January 2024	0.3	(4.5)	(4.2)
PPC meeting of 24 May 2024	0.1	(4.3)	(4.2)
PPC meeting of 18 September 2024	0.1	(3.9)	(3.8)
PPC meeting of 13 December 2024	0.2	(3.6)	(3.4)
PPC meeting of 11 April 2025	0.3	(3.1)	(2.8)
PPC meeting of 6 August 2025	0.3	(2.7)	(2.4)

Details of Gain/Loss per tanker for the period 1 July 2024 to 30 June 2025 can be viewed on the following link:

<https://www.stcmu.com/assets/pdf/archives/pr/2025/GainOrLossOnTankers.pdf>. Recent gains on Gas Oil shipments are being used to offset past deficits. A Step-by-Step guide on how the price is calculated is also available at <https://www.stcmu.com/assets/pdf/archives/pr/2025/PriceCalculationsStepByStep.pdf>.

The evolution of monthly average prices of Mogas and Gas Oil from January 2025 to July 2025 is shown in the graphs below:



The retail prices of Mogas (L'Essence) and Gas Oil (Diesel) are maintained at Rs 61.20 per litre and Rs 58.95 per litre respectively. The new Price Structures are as follows:

	Mogas	Gas Oil
Reference Price - US\$ per Metric Ton	707.3200	-
Reference Price - US\$ per barrel	-	87.7600
CIF - US\$/litre	0.5677	0.5890
Exchange rate – Rs/US\$	46.0807	46.0807
Rupees per litre		
CIF	26.1600	27.1415
Excise duty	9.8700	4.2200
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues Transportation and Storage	0.4100	0.4100
Contribution to the Construction of storage facilities for petroleum products	0.0500	0.0500
Contribution to Subsidy on LPG, Flour and Rice	7.2000	7.2000
STC's Operational Expenses	0.3500	0.4000
Fund to Price Stabilisation Account	1.9774	4.9094
<b>TRANSFER PRICE TO OIL COMPANIES</b>	<b>47.8674</b>	<b>46.0809</b>
Oil Companies' Operational Expenses and Wholesale Margin	2.3500	2.1800
VAT (15%)	7.9826	7.6891
<b>WHOLESALE PRICE</b>	<b>58.2000</b>	<b>55.9500</b>
Retail Margin	3.0000	3.0000
<b>RETAIL PRICE (Price at Petrol Service Station)</b>	<b>61.2000</b>	<b>58.9500</b>