

Gain or Loss per Tanker (July 2024 – June 2025)

Executive Summary

- Gains are primarily recorded on Gas Oil shipments.
- Mogas shipments show mixed results with marginal gains/losses.
- All positive margins are being used to reduce the Price Stabilisation Account (PSA) deficit.
- No commercial profits are retained by the STC; prices remain regulated.
- Report supports decisions taken under Regulation 5(2).

Summary by Product

Product	Total Volume (Litres)	Total Gain (Rs M)	Avg Gain/Loss per Litre
Mogas	279,258,486	234.74	0.8406
Gas Oil	261,372,257	1,642.14	6.2828

How to Read This Report

Each row in the report refers to an individual tanker shipment of Mogas or Gas Oil. The key columns include:

- **Vessel:** Shipment received on the specified date via that Marine Tanker (MT)
- **Product:** Mogas or Gas Oil
- **Current Retail Price:** The retail price fixed as per the *Consumer Protection (Control of Price of Taxable and Non-taxable Goods) Regulations 1998*.
- **Real Cost:** Actual cost paid by STC for that shipment, which includes the purchase price of the product (Platts), and the premium (insurance and freight).
- **Current Transfer Price:** STC's present selling price of Mogas and Gas Oil to Oil companies.
- **Calculated Transfer Price:** Based on invoice paid by STC to its supplier, STC calculates the new transfer price for each tanker, which varies daily as per Platts prices.
- **Gain/Loss per Litre:** Difference between current transfer price and calculated transfer price.
- **Quantity Sold:** Total number of litres sold to the 4 Oil Companies from that shipment.
- **Total Gain/Loss per product:** Surplus or loss incurred per tanker for Mogas or Gas Oil.
- **Total Gain/Loss per tanker:** Total surplus or loss incurred per tanker for both products.

Gain/Loss on tankers for the period 1 July 2024 to 30 June 2025

VESSEL	PRODUCT	CURRENT RETAIL PRICE (Rs/Litre)	REAL COST (Rs/Litre)	CURRENT TRANSFER PRICE (Rs/Litre) (STC SELLING PRICE)	CALCULATED TRANSFER PRICE (Rs/Litre) (STC SELLING PRICE)	GAIN/(LOSS) IN TRANSFER PRICE (Rs/Litre) (STC SELLING PRICE)	QUANTITY SOLD (LITRES)	TOTAL GAIN/(LOSS) (Rs MILLION)/ PRODUCT	TOTAL GAIN/(LOSS) (Rs MILLION) / TANKER
Opening Balance of PSA as at 1 July 2024 for:									
MOGAS GAS OIL								124.23 (4,280.51)	124.23 (4,280.51)
MT Torm Beatrice OF 17 JUL 2024	MOGAS	66.2000	68.9476	52.2152	54.6044	(2.3892)	10,916,037	(26.08)	52.51
	GAS OIL	63.9500	57.4142	50.4287	44.7454	5.6833	13,828,653	78.59	
MT Torm Timothy OF 10 AUG 2024	MOGAS	66.2000	65.8588	52.2152	51.9185	0.2967	10,638,863	3.16	86.80
	GAS OIL	63.9500	55.9167	50.4287	43.4432	6.9855	11,972,779	83.64	
MT Hafnia Henriette OF 15 AUG 2024	MOGAS	66.2000	66.0848	52.2152	52.1150	0.1002	5,267,975	0.53	40.03
	GAS OIL	63.9500	55.3424	50.4287	42.9438	7.4849	5,277,178	39.50	
MT Chang Hang Guang Rong OF 5 SEP 2024	MOGAS	66.2000	63.5566	52.2152	49.9166	2.2986	11,575,278	26.61	114.21
	GAS OIL	63.9500	53.9785	50.4287	41.7578	8.6709	10,103,025	87.60	
MT Jag Pavitra OF 21 SEP 2024	MOGAS	66.2000	61.9189	52.2152	48.4925	3.7227	10,017,004	37.29	128.94
	GAS OIL	63.9500	52.7935	50.4287	40.7274	9.7013	9,447,636	91.65	
MT Centennial Matsuyama OF 9 OCT 2024	MOGAS	66.2000	63.4536	52.2152	49.8270	2.3882	11,145,887	26.62	128.03
	GAS OIL	63.9500	52.8839	50.4287	40.8060	9.6227	10,538,509	101.41	
MT Sti Opera OF 26 OCT 2024	MOGAS	66.2000	65.4314	52.2152	51.5469	0.6683	10,934,944	7.31	98.09
	GAS OIL	63.9500	55.0918	50.4287	42.7259	7.7028	11,784,723	90.78	

MT Hafnia Cougar OF 16 NOV 2024	MOGAS	66.2000	62.9961	52.2152	49.4292	2.7860	11,074,977	30.85	131.83
	GAS OIL	63.9500	54.2749	50.4287	42.0156	8.4131	12,003,044	100.98	
MT Jag Pavitra OF 28 NOV 2024	MOGAS	66.2000	62.5378	52.2152	49.0307	3.1845	8,334,470	26.54	113.95
	GAS OIL	63.9500	53.9853	50.4287	41.7637	8.6650	10,087,705	87.41	
MT Elantra Seas OF 20 DEC 2024	MOGAS	61.2000	60.7452	47.8674	47.4719	0.3955	10,017,349	3.96	55.46
	GAS OIL	58.9500	53.6429	46.0809	41.4660	4.6149	11,160,026	51.50	
MT Elantra Corallo OF 3 JAN 2025	MOGAS	61.2000	59.9388	47.8674	46.7707	1.0967	10,559,845	11.58	45.73
	GAS OIL	58.9500	54.4595	46.0809	42.1761	3.9048	8,745,712	34.15	
MT Elantra Seas OF 25 JAN 2025	MOGAS	61.2000	61.5138	47.8674	48.1403	(0.2729)	9,906,707	(2.70)	40.91
	GAS OIL	58.9500	54.5460	46.0809	42.2513	3.8296	11,387,624	43.61	
MT Alkiviadis OF 11 FEB 2025	MOGAS	61.2000	61.4627	47.8674	48.0958	(0.2284)	10,053,989	(2.30)	39.11
	GAS OIL	58.9500	55.1634	46.0809	42.7882	3.2927	12,575,333	41.41	
MT Torm Integrity OF 2 MAR 2025	MOGAS	61.2000	61.8385	47.8674	48.4226	(0.5552)	14,112,291	(7.84)	30.75
	GAS OIL	58.9500	54.8566	46.0809	42.5214	3.5595	10,840,345	38.59	
MT Hafnia Express OF 20 MAR 2025	MOGAS	61.2000	58.4649	47.8674	45.4890	2.3784	13,327,653	31.70	84.21
	GAS OIL	58.9500	53.4936	46.0809	41.3362	4.7447	11,066,259	52.51	
MT Optimus OF 06 APR 2025	MOGAS	61.2000	60.9677	47.8674	47.6654	0.2020	13,088,422	2.64	55.16
	GAS OIL	58.9500	53.2314	46.0809	41.1082	4.9727	10,561,785	52.52	
MT Largo Eagle OF 26 APR 2025	MOGAS	61.2000	58.5251	47.8674	45.5414	2.3260	14,411,031	33.52	112.41
	GAS OIL	58.9500	51.3776	46.0809	39.4962	6.5847	11,981,305	78.89	

MT Nave Atropos OF 13 MAY 2025	MOGAS	61.2000	58.6272	47.8674	45.6302	2.2372	14,282,154	31.95	98.56
	GAS OIL	58.9500	52.3113	46.0809	40.3081	5.7728	11,538,215	66.61	
MT Constantinos OF 01 JUN 2025	MOGAS	61.2000	60.4011	47.8674	47.1727	0.6947	14,112,732	9.80	87.00
	GAS OIL	58.9500	51.4371	46.0809	39.5479	6.5330	11,816,282	77.20	
MT Jane Austen OF 21 JUN 2025	MOGAS	61.2000	61.4266	47.8674	48.0644	(0.1970)	11,400,908	(2.25)	65.40
	GAS OIL	58.9500	51.7210	46.0809	39.7948	6.2861	10,762,160	67.65	
Sales from MOST for the period (July 2024 - June 2025)	MOGAS							(8.15)	267.78
	GAS OIL							275.94	
TOTAL LOSSES ON TANKERS								(2,279.40)	(2,279.40)

VESSEL NOT YET
ACTUALISED

Note:

The above calculations, which are for the period of 1 July 2024 to 30 June 2025, exclude:

- (a) any windfall gain or loss incurred on the stock of Mogas or Gas Oil at the level of Oil companies at the time when there is a change in the retail price of the product;
- (b) the interest received on funds available in the Price Stabilisation Account (PSA); and
- (c) the interest paid on loans taken by the STC to finance any deficit in the PSA.

6 August 2025