

Communiqué

SIAC ARBITRATION No. 084 OF 2015 BETWEEN BETAMAX LTD AND STATE TRADING CORPORATION

The State Trading Corporation (STC) has taken cognizance of the arbitral award in the matter of SIAC ARBITRATION No. 084 OF 2015 BETWEEN BETAMAX LTD AND STATE TRADING CORPORATION dated the 6th of June 2017.

The STC disagrees with the findings of the arbitral tribunal.

In this respect, the STC intends to apply to the Supreme Court of Mauritius to set aside the said arbitral award.

STATE TRADING CORPORATION

7th June 2017