



  
**STATE TRADING CORPORATION**  
**PRICE STRUCTURE**

The Components of the new Price Structure are as follows:

PRICE STRUCTURE wef 17 February 2024

Following Government Notice No. 25 of 2024 regarding changes in Price Structure with effect from 17 February 2024 and as provided for under Regulation 8A of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 (as amended), the retail prices of Mogas and Gas Oil are as follows:

	<b>Mogas</b>	<b>Gas Oil</b>
Reference Price - US\$ per metric ton	<b>804.3500</b>	-
Reference Price - US\$ per barrel	-	<b>100.7600</b>
CIF - US\$/litre	0.6747	0.6831
Exchange rate – Rs/US\$	45.1500	45.1500
	<b>Rupees per litre</b>	
CIF	30.4627	30.8420
Excise duty	11.8700	4.2200
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues Transportation and Storage	0.4100	0.4100
Contribution to the Construction of storage facilities for petroleum products	0.0500	0.0500
Contribution to subsidy on LPG, Flour and Rice	7.2000	7.2000
STC's Operational Expenses	0.3500	0.4000
Rounding of Figures	0.0225	-
Fund to Price Stabilisation Account	-	5.5567
<b>TRANSFER PRICE TO OIL COMPANIES</b>	<b>52.2152</b>	<b>50.4287</b>
Oil Companies' operational Expenses and Wholesale Margin	2.3500	2.1800
VAT (15%)	8.6348	8.3413
<b>WHOLESALE PRICE</b>	<b>63.2000</b>	<b>60.9500</b>
Retail margin	3.0000	3.0000
<b>RETAIL PRICE (Price at Petrol Service Station)</b>	<b>66.2000</b>	<b>63.9500</b>