



## PRICE STRUCTURE

The Components of the new Price Structure are as follows:

PRICE STRUCTURE wef 01 October 2023

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	<b>961.3500</b>	-
Reference Price - US\$ per barrel	-	<b>121.6500</b>
CIF - US\$/litre	0.7923	0.8145
Exchange rate – Rs/US\$	44.9000	44.9000
	<b>Rupees per litre</b>	
CIF	35.5743	36.5711
Excise duty	12.2000	4.7000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues Transportation and Storage	0.4100	0.4100
Contribution to the Construction of storage facilities for petroleum products	0.6500	0.5000
Contribution to subsidy on LPG, Flour and Rice	7.2000	7.2000
STC's Operational Expenses	0.3500	0.4000
Rounding of Figures	0.0414	-
Fund to/(from) Price Stabilisation Account	-	(3.6072)
<b>TRANSFER PRICE TO OIL COMPANIES</b>	<b>58.2757</b>	<b>47.9239</b>
Oil Companies' operational Expenses and Wholesale Margin	2.3500	2.1800
VAT (15%)	9.4043	7.8261
<b>WHOLESALE PRICE</b>	<b>70.0300</b>	<b>57.9300</b>
Retail margin	2.0700	2.0700
<b>RETAIL PRICE (Price at Petrol Service Station)</b>	<b>72.1000</b>	<b>60.0000</b>