

Price Structure

The components of the new Price Structure are as follows:

PRICE STRUCTURE wef 05 August 2017

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	525.34	
Reference Price - US\$ per barrel	-	61.85
CIF - US\$/litre	0.4326	0.4163
Exchange rate - Rs/ US\$	34.15	34.15
	Rupees per litre	
CIF	14.7733	14.2166
Excise duty	14.8000	7.3000
Maurice Ile Durable levy	0.3000	0.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.4100	0.4100
Contribution to the construction of storage facilities for petroleum products	0.1000	0.1000
Contribution to subsidy on LPG, Flour and Rice	2.7000	2.7000
STC's operational expenses	0.3500	0.4000
Rounding of figures	(0.0038)	0.0045
TRANSFER PRICE TO OIL COMPANIES	35.2795	27.1811
Oil Companies' operational expenses and wholesale margin	1.9300	1.7600
VAT (15%)	5.8565	4.6109
WHOLESALE PRICE	43.0660	33.5520
Retail margin	1.8340	1.7980

RETAIL PRICE (Price at Petrol Service Station)	44.9000	35.3500
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04 August