

Petroleum Pricing System - 16 January 2015

The Petroleum Pricing Committee met on Friday 16 January 2015 and, after verification of the computation of the retail prices of Mogas and Gas Oil, as provided for under Regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 (as amended by Government Notice No. 308 of 2013), approved that the retail prices be maintained as per Regulation 5(1) (a):

Product	Retail Price (Rs/Litre)
Mogas	45.95
Gas Oil	37.80

Two elements in the Price Structure of both Mogas and Gas Oil have been revised as follows:

- contribution to the Build Mauritius Fund: from Re 1.00 to Rs 4.00 per litre.
- contribution to Rodrigues Transportation and Storage: from 5 cents to 16 cents per litre.

The percentage decrease in the retail prices of Mogas and Gas Oil are 0.02% and 0.24%, respectively, and are below the current threshold of 4%.

Accordingly, the retail prices remain unchanged as shown below:

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	641.2500	-
Reference Price - US\$ per barrel	-	79.6400
CIF - US\$/litre	0.5369	0.5547
Exchange rate - Rs/ US\$	32.4000	32.4000
	Rupees per litre	
CIF	17.3956	17.9723
Excise duty	10.8000	3.3000
Maurice Ile Durable levy	0.3000	0.3000

Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.1600	0.1600
Contribution to the Build Mauritius Fund	4.0000	4.0000
Contribution to subsidy on LPG, Flour and Rice	1.5000	1.5000
STC's operational expenses	0.3500	0.4000
Adjustment	0.0069	0.0793
TRANSFER PRICE TO OIL COMPANIES	36.3625	29.4616
Oil Companies' operational expenses and wholesale margin	1.8200	1.6700
VAT (15%)	5.9935	4.9304
WHOLESALE PRICE	44.1760	36.0620
Retail margin (Filling station's margin)	1.7740	1.7380
RETAIL PRICE (Price at Filling Station)	45.9500	37.8000

16 January 2015