

Press Release (PPS) - 12 August 2015

COMMUNIQUE

The Petroleum Pricing Committee met on **Wednesday 12 August 2015** and, after verification of the computation of the retail prices of Mogas and Gas Oil, as provided for under Regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 (as amended by Government Notice No. 308 of 2013), approved that the retail prices be maintained as per Regulation 5(1):

Product	Retail Price (Rs/Litre)
Mogas	45.95
Gas Oil	37.80

The percentage increase in the retail price of Mogas is 1.30%, however, funds from the Price Stabilisation Accounts have been used to maintain the retail price of Mogas as above.

The percentage decrease in the retail price of Gas Oil is 2.41%, i.e. less than the 4% required in the Regulations for a decrease, accordingly the retail price of Gas Oil remains unchanged.

The retail prices of both products remain unchanged as shown below:

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	591.9000	-
Reference Price - US\$ per barrel	-	67.8700
CIF - US\$/litre	0.4978	0.4794
Exchange rate - Rs/ US\$	36.0000	36.0000
	Rupees per litre	
CIF	17.9208	17.2584
Excise duty	10.8000	3.3000
Maurice Ile Durable levy	0.3000	0.3000
Contribution to Road Development Authority	1.8500	1.7500

Contribution to Rodrigues transportation and storage	0.1600	0.1600
Contribution to the Build Mauritius Fund	4.0000	4.0000
Contribution to subsidy on LPG, Flour and Rice	1.5000	1.5000
STC's operational expenses	0.3500	0.4000
Adjustment	0.0000	0.7932
Price Stabilisation Account	(0.5183)	0.000
TRANSFER PRICE TO OIL COMPANIES	36.3625	29.4616
Oil Companies' operational expenses and wholesale margin	1.8200	1.6700
VAT (15%)	5.9935	4.9304
WHOLESALE PRICE	44.1760	36.0620
Retail margin (Filling station's margin)	1.7740	1.7380
RETAIL PRICE (Price at Filling Station)	45.9500	37.8000

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