

Press Release (PPS) - 05 June 2015

COMMUNIQUE

The Petroleum Pricing Committee met on **Friday 5 June 2015** and, after verification of the computation of the retail prices of Mogas and Gas Oil, as provided for under Regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 (as amended by Government Notice No. 308 of 2013), approved that the retail prices be maintained as per Regulation 5(1):

Product	Retail Price (Rs/Litre)
Mogas	45.95
Gas Oil	37.80

The percentage increase in the retail prices of Mogas and Gas Oil are 4.05% and 2.94%, respectively. However, funds from the Price Stabilisation Accounts have been used to maintain the retail prices as above.

Accordingly, the retail prices remain unchanged as shown below:

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	633.2800	-
Reference Price - US\$ per barrel	-	75.8600
CIF - US\$/litre	0.5284	0.5283
Exchange rate - Rs/ US\$	36.0000	36.0000
	Rupees per litre	
CIF	19.0224	19.0188
Excise duty	10.8000	3.3000
Maurice Ile Durable levy	0.3000	0.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.1600	0.1600

Contribution to the Build Mauritius Fund	4.0000	4.0000
Contribution to subsidy on LPG, Flour and Rice	1.5000	1.5000
STC's operational expenses	0.3500	0.4000
Price Stabilisation Account	(1.6199)	(0.9672)
TRANSFER PRICE TO OIL COMPANIES	36.3625	29.4616
Oil Companies' operational expenses and wholesale margin	1.8200	1.6700
VAT (15%)	5.9935	4.9304
WHOLESALE PRICE	44.1760	36.0620
Retail margin (Filling station's margin)	1.7740	1.7380
RETAIL PRICE (Price at Filling Station)	45.9500	37.8000

5 June 2015