

## Press Release (PPS) - 22 August 2014

### Under Regulation 7 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011

Pursuant to Regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 as amended by Government Notice No. 308 of 2013, the Petroleum Pricing Committee met on **Friday 22 August 2014** to verify the correctness of the retail prices of Mogas (Motor Gasoline) and Gas Oil (Diesel) made by the State Trading Corporation. On the basis of information and documents provided by the State Trading Corporation, the Petroleum Pricing Committee certifies that the computation of the retail prices of Mogas and Gas Oil as indicated below are in accordance with the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011, and are effective as from **00.00 hr on Saturday 23 August 2014**.

	<b>Mogas</b>	<b>Gas Oil</b>
Reference Price - US\$ per metric ton	953.7200	-
Reference Price - US\$ per barrel	-	117.3300
CIF - US\$/litre	0.7793	0.7977
Exchange rate - Rs/ US\$	31.0500	31.0500
	<b>Rupees per litre</b>	
CIF	<b>24.1973</b>	<b>24.7686</b>
Excise duty	10.8000	3.3000
Maurice Ile Durable levy	0.3000	0.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.0500	0.0500
Contribution to the Build Mauritius Fund	1.0000	1.0000
Contribution to subsidy on LPG, Flour and Rice	1.5000	1.5000
STC's operational expenses	0.3500	0.4000

Rounding of figures	0.0274	0.0182
<b>TRANSFER PRICE TO OIL COMPANIES</b>	<b>40.0747</b>	<b>33.0868</b>
Oil Companies' operational expenses and wholesale margin	1.8200	1.6700
VAT (15%)	6.5413	5.4652
<b>WHOLESALE PRICE</b>	<b>48.4360</b>	<b>40.2220</b>
Retail margin (Filling station's margin)	1.7140	1.6780
<b>RETAIL PRICE (Price at Filling Station)</b>	<b>50.1500</b>	<b>41.9000</b>

**22 August 2014**