

Press Release (PPS) - 21 November 2014

Under Regulation 7 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011

Pursuant to Regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 as amended by Government Notice No. 308 of 2013, the Petroleum Pricing Committee met on **Friday 21 November 2014** to verify the correctness of the retail prices of Mogas (Motor Gasoline) and Gas Oil (Diesel) made by the State Trading Corporation. On the basis of information and documents provided by the State Trading Corporation, the Petroleum Pricing Committee certifies that the computation of the retail prices of Mogas and Gas Oil as indicated below, are in accordance with the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011. The new retail prices are effective as from **00.00 hr on Saturday 22 November 2014**.

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	849.3700	-
Reference Price - US\$ per barrel	-	104.3200
CIF - US\$/litre	0.6990	0.7121
Exchange rate - Rs/ US\$	31.8000	31.8000
	Rupees per litre	
CIF	22.2282	22.6448
Excise duty	10.8000	3.3000
Maurice Ile Durable levy	0.3000	0.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.0500	0.0500
Contribution to the Build Mauritius Fund	1.0000	1.0000
Contribution to subsidy on LPG, Flour and Rice	1.5000	1.5000
STC's operational expenses	0.3500	0.4000
Rounding of figures	0.0400	0.0116

TRANSFER PRICE TO OIL COMPANIES	38.1182	30.9564
Oil Companies' operational expenses and wholesale margin	1.8200	1.6700
VAT (15%)	6.2478	5.1456
WHOLESALE PRICE	46.1860	37.7720
Retail margin (Filling station's margin)	1.7140	1.6780
RETAIL PRICE (Price at Filling Station)	47.9000	39.4500

It is to be noted that during the last 3 months the retail price of Mogas has decreased from Rs 52.25 to Rs 47.90, i.e. by Rs 4.35 per litre and that of Gas Oil from Rs 43.95 to Rs 39.45, i.e. by Rs 4.50 per litre .

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