

## Press Release - 13 January 2014

The Petroleum Pricing Committee met on Monday 13 January 2014 and, after verification of the computation of the retail prices of Mogas and Gas Oil, as provided for under regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011 (as amended by Government Notice No. 308 of 2013), has approved that the retail prices be maintained as per regulation 5(1) (a):

Product	Retail Price (Rs/Litre)
Mogas	52.25
Gasoil	43.95

The percentage decrease in the retail prices of Mogas and Gas Oil are 1.81% and 0.24% respectively, which are below the current threshold of 4%.

Accordingly, the retail prices remain unchanged as shown below:

	Mogas	Gas Oil
Reference Price - US\$ per metric ton	998.9200	-
Reference Price - US\$ per barrel	-	126.3400
CIF - US\$/litre	0.8138	0.8541
Exchange rate - Rs/ US\$	31.0000	31.0000
	<b>Rupees per litre</b>	
CIF	<b>25.2278</b>	<b>26.4771</b>
Excise duty	10.8000	3.3000
Maurice Ile Durable levy	0.3000	0.3000
Contribution to Road Development Authority	1.8500	1.7500
Contribution to Rodrigues transportation and storage	0.0500	0.0500
Contribution to the Build Mauritius Fund	1.0000	1.0000
Contribution to subsidy on LPG, Flour and Rice	1.5000	1.5000

STC's operational expenses	0.3500	0.4000
Adjustment	0.8230	0.0923
<b>TRANSFER PRICE TO OIL COMPANIES</b>	<b>41.9008</b>	<b>34.8694</b>
Oil Companies' operational expenses and wholesale margin	1.8200	1.6700
VAT (15%)	6.8152	5.7326
<b>WHOLESALE PRICE</b>	<b>50.5360</b>	<b>42.2720</b>
Retail margin (Filling station's margin)	1.7140	1.6780
<b>RETAIL PRICE (Price at Filling Station)</b>	<b>52.2500</b>	<b>43.9500</b>

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