

## Press Release - 2 May 2014

The Petroleum Pricing Committee met on Friday 2 May 2014 and, after verification of the computation of the retail prices of Mogas and Gas Oil, as provided for under regulation 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011, (as amended by Government Notice No. 308 of 2013), has approved that the retail prices be maintained as below:

Product	Retail Price (Rs/Litre)
Mogas	52.25
Gasoil	43.95

The percentage decrease in the retail prices of Mogas and Gas Oil are 1.41% and 0.52% respectively, which are below the current threshold of 4%.

Accordingly, the retail prices remain unchanged under Section 5(1) (a) of the above Regulations.

**2 May 2014**