

Press Release - 8 August 2013

The Petroleum Pricing Committee met on Thursday 8 August 2013 and, after verification of the computation of the retail prices of Mogas and Gas Oil, as provided for under Section 8 of the Consumer Protection (Control of Price of Petroleum Products) Regulations 2011, has approved that the retail prices be maintained as below:

Product	Retail Price (Rs/Litre)
Mogas	52.25
Gasoil	43.95

The change in current cost computation of Mogas and Gas Oil are downward by 3.28% and 3.00% respectively, that is below the threshold of 7%.

Accordingly, the current retail prices remain unchanged under Section 5(1) (a) of the above Regulations.

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